Wells Fargo Donated $1.9 Million to Support Inland Empire Nonprofits in 2018

Published 3 years ago on March 2, 2019
By Inland Empire Business Journal

Giving addresses community issues around affordable housing, education, and equity and inclusion

Bernardino, Calif. – March 1st, 2019 – Wells Fargo today announced the company donated nearly $1.9 million through 151 grants to local nonprofits, schools, and community organizations in 2018, to help the communities and people of the Inland Empire in need. Wells Fargo’s philanthropic contributions build on a long history of collaboration with local nonprofits and community leaders to make a positive impact, addressing urgent community issues such as affordable housing, economic development, and education.

When combined with the more than $344,000 donated by the company’s team members in Riverside and San Bernardino counties, nonprofits in the Inland Empire region received a more than $2.28 million from Wells Fargo and its team members in 2018. That amounts to an average daily donation of $6,010.

“Across our community, many residents are working hard to make ends meet,” said Cindy Rios, senior manager of corporate philanthropy and community relations for Wells Fargo. “Here in the Inland Empire, we want to help people find a stable place to live, help business owners expand, and help young people gain a quality education that prepares them for the workforce. We are determined to help people and communities, especially underserved areas, succeed financially. We will continue to provide philanthropy, volunteers, expertise and other resources to revitalize and strengthen local neighborhoods.”

Beyond philanthropy, Wells Fargo team members in the Inland Empire volunteer more than 29,000 hours in 2018 to support nonprofits and causes important to them. Those volunteer hours are equivalent to more than $723,000 according to the Independent Sector.
“Part of what makes Wells Fargo unique is the generosity of our team members to multiply our community impact,” said Rios. “Sometimes giving our time is even more valuable than money because it puts our desire to build a strong community into action and gives us a tangible way to personally make a difference.” United Way Worldwide recently recognized Wells Fargo for having the No. 1 member giving campaign in the United States for the tenth consecutive year.

**Making an impact in the Inland Empire**

Wells Fargo concentrated its local philanthropic contributions on addressing urgent community issues such as:

- **Affordable housing.** To help increase affordable, stable housing and homeownership in low- and moderate-income neighborhoods, Wells Fargo collaborated with grantees Neighborhood Partnership Housing Services, Coachella Valley Housing Coalition, Neighborhood Housing Services of the Inland Empire, and Credit.org to provide home education, down payment assistance and other affordable housing solutions.

- **Access to education.** Support included grants for local K-12 schools, scholarships for secondary or vocational training, and financial education, including support to the Technology Education Partnership that bridges science, technology, engineering & mathematics for K-12 students, and the needs of technology companies in the Inland Empire. Support also went to California Restaurant Association Foundation, which provides workforce development, pathways to higher education, and essential life skills to young people through scholarships.

- **Economic equity and inclusion.** Grants to nonprofits that directly serve diverse and historically underserved groups, including initiatives focused on the development of diverse and diverse talent, education and vocational training, and other solutions for communities with limited access to traditional financial services. For example, Wells Fargo collaborated with Hope Through Housing Foundation, AmPac Tri State CDC, GRID Alternatives, Inland Empire and Coachella Valley Women's Business Center, US Vets, Young Visionaries Leadership Academy, and Time for Change Foundation.

**About Wells Fargo**

Founded in 1852 and headquartered in San Francisco, Wells Fargo & Company (Nasdaq: WFC) provides banking, investment and mortgage products and services, as well as commercial finance, through 7,800 locations, more than 13,000 ATMs, and th"
Internet (wellsfargo.com). Wells Fargo’s vision is to satisfy customers’ financial needs and help them succeed financially. With approximately 259,000 team members, Wells serves one in three households in the United States. Wells Fargo & Company was No. 26 on Fortune’s 2018 rankings of America’s largest corporations. In 2018, Wells donated more than $444 million to nearly 11,000 nonprofits in support of affordable housing, small business growth, financial education, and sustainability, among other community needs. For 10 consecutive years, Wells Fargo has held the honor of No. 1 workplace giving by United Way Worldwide. Wells Fargo team members also made a difference by donating more than 2 million hours of volunteer time in the last year. Insights and more information on the company’s corporate responsibility are available via Wells Fargo Stories.

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