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# Wells Fargo Donated \$1.9 Million to Inland Empire Nonprofits in 2018



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By Inland Empire Business Journal



Giving addresses community issues around affordable housing, education, and e equity and inclusion

**Bernardino, Calif. – March 1st, 2019** – Wells Fargo today announced the compa donated nearly \$1.9 million through 151 grants to local nonprofits, schools, and community organizations in 2018, to help the communities and people of the Inla Empire in need. Wells Fargo's philanthropic contributions build on a long history collaboration with local nonprofits and community leaders to make a positive impaddressing urgent community issues such as affordable housing, economic deve

When combined with the more than \$344,000 donated by the company's team m in Riverside and San Bernardino counties, nonprofits in the Inland Empire region a more than \$2.28 million from Wells Fargo and its team members in 2018. That to an average daily donation of \$6,010.

"Across our community, many residents are working hard to make ends meet," sa Rios, senior manager of corporate philanthropy and community relations for Wel "Here in the Inland Empire, we want to help people find a stable place to live, help business owners expand, and help young people gain a quality education that pr them for the workforce. We are determined to help people and communities, esp underserved areas, succeed financially. We will continue to provide philanthropy, volunteers, expertise and other resources to revitalize and strengthen local neighborhoods."

Beyond philanthropy, Wells Fargo team members in the Inland Empire volunteer than 29,000 hours in 2018 to support nonprofits and causes important to them. volunteer hours are equivalent to more than \$723,000 according to the Independence Sector.

"Part of what makes Wells Fargo unique is the generosity of our team members verified multiply our community impact," said Rios. "Sometimes giving our time is even movaluable than money because it puts our desire to build a strong community into and gives us a tangible way to personally make a difference." United Way Worldwarecently recognized Wells Fargo for having the No. 1 member giving campaign in for the tenth consecutive year.

## Making an impact in the Inland Empire

Wells Fargo concentrated its local philanthropic contributions on addressing urge community issues such as:

- **Affordable housing.** To help increase affordable, stable housing and homeowners low- and moderate-income neighborhoods, Wells Fargo collaborated with grantees Neighborhood Partnership Housing Services, Coachella Valley Housing Coalition, Neighborhood Housing Services of the Inland Empire, and Credit.org to provide how education, down payment assistance and other affordable housing solutions.
- Access to education. Support included grants for local K-12 schools, scholarships secondary or vocational training, and financial education, including support to the Technology Education Partnership that bridges science, technology, engineering & skills for k-12 students, and the needs of technology companies in the Inland Empi Support also went to California Restaurant Association Foundation, which provides workforce development, pathways to higher education, and essential life skills to t youth through scholarships.
- **Economic equity and inclusion.** Grants to nonprofits that directly serve diverse a historically underserved groups, including initiatives focused on the development and diverse talent, education and vocational training, and other solutions for commotive with limited access to traditional financial services. For example, Wells Fargo collable with Hope Through Housing Foundation, AmPac Tri State CDC, GRID Alternatives, I Empire and Coachella Valley Women's Business Center, US Vets, Young Visionaries Leadership Academy, and Time for Change Foundation.

# **About Wells Fargo**

Founded in 1852 and headquartered in San Francisco, Wells Fargo & Company (N provides banking, investment and mortgage products and services, as well as cor and commercial finance, through 7,800 locations, more than 13,000 ATMs, and the services is a service of the services of the serv

internet (wellsfargo.com). Wells Fargo's vision is to satisfy customers' financial nehelp them succeed financially. With approximately 259,000 team members, Wells serves one in three households in the United States. Wells Fargo & Company was No. 26 on Fortune's 2018 rankings of America's largest corporations. In 2018, Weldonated more than \$444 million to nearly 11,000 nonprofits in support of affordathousing, small business growth, financial education, and sustainability, among ot community needs. For 10 consecutive years, Wells Fargo has held the honor of N workplace giving by United Way Worldwide. Wells Fargo team members also mak difference by donating more than 2 million hours of volunteer time in the last year insights and more information on the company's corporate responsibility are ava Wells Fargo Stories.

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The Inland Empire Business Journal (IEBJ) is the official business news publication of Southern Californiand Empire region - covering San Bernardino & Riverside Counties.

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